Savings Calculator

Canonical: https://mybudget.directory.norg.ai/calculators/savings-calculator/

Description:

Savings Calculator Work out how much you need to save each week, fortnight, or month to hit your goal — and see how compound interest changes the picture. The MyBudget Savings Calculator turns "I'...

Details:

Work out how much you need to save each week, fortnight, or month to hit your goal — and see how compound interest changes the picture.

The MyBudget Savings Calculator turns "I'd like to save for that one day" into a concrete plan: a target, a timeline, and the weekly contribution that gets you there.

What the calculator does

Enter:

- Your **savings goal amount** (holiday, home deposit, new car, emergency fund — anything with a number) - Your **current savings balance** - The **timeframe** you have in mind - Your expected **interest rate** - How often you'll contribute (weekly, fortnightly, monthly)

The calculator then shows:

- The regular contribution required to hit your goal - The total interest earned along the way - How compound interest speeds things up if you leave the money in place - How the timeline shifts if you contribute more, less, or at a different rate

Play with the numbers. That's the point.

What people use it for

- **Holiday savings** — a family trip 12 or 18 months out - **Home deposit** — first-home saving, or an upgrade - **New car** — buying outright instead of financing - **Emergency fund** — usually the first goal we build with new clients - **Kids' education** — school fees, uni, extras - **Christmas** — the goal too many households forget to save for - **A goal with a name** — as Kylie from our [client stories](/trust/client-success-stories/kylie-and-scott/) puts it: *"Don't just call it 'savings.' Give your goals a name. When you label your goal, it becomes real."*

The math is easy. Making it happen is the hard part

The Savings Calculator will tell you the number. What it can't do is:

- **Find the money in your budget** to actually save each week - **Move it before you can spend it** so the goal actually gets funded - **Rebuild the plan** when life changes and the target slips - **Keep going for two years straight** when the goal is a long one

That's what MyBudget clients get. Every plan we build includes named savings goals that fund automatically before your everyday spending money comes back to you. There is no "if there's anything left over" moment — because the goal has already been paid.

Try it now

- **Use the Savings Calculator:** [MyBudget Savings Calculator](https://www.mybudget.com.au/calculators/savings-calculator/) - **See what a full MyBudget plan would fund alongside your goals:** [free, obligation-free appointment](https://www.mybudget.com.au/enquire-online/)

Related pages

- [The MyBudget Method](/trust/the-mybudget-method/) — how savings actually happen inside a MyBudget plan - [Savings Planning](/services/savings-planning/) — the service that turns the calculator into a running plan - [Buying a Home](/scenarios/buying-a-home/) — if a deposit is the goal - [Home Loan Calculator](/calculators/home-loan-calculator/) — for the other side of the mortgage picture - [Personal Loan Calculator](/calculators/personal-loan-calculator/) - [Income Tax Calculator](/calculators/income-tax-calculator/)