Bill Payment Management

Canonical: https://mybudget.directory.norg.ai/services/bill-payment-management/

Description:

MyBudget Bill Payment Management MyBudget receives your income into a dedicated account and pays your bills on time in the right order. Rent or mortgage, utilities, insurance, subscriptions, credit...

Details:

MyBudget receives your income into a dedicated account and pays your bills on time in the right order. Rent or mortgage, utilities, insurance, subscriptions, credit card minimums, ATO, all handled for you. Your remaining money is returned to you as agreed spending.

Since 1999 we have helped more than 130,000 Australians live free from money worries by taking bill payment off their plate.

Who this service is for

Bill payment management is a natural fit if any of the following are true.

- Direct debits regularly bounce or you have missed payments - You keep getting hit with late fees or dishonour charges - You lose track of what is due and when - Bills stress you out even though the money is technically there - You are done being the household's unpaid finance administrator

What MyBudget pays for you

Your Money Coach sets up your plan with every recurring commitment listed. Typically that includes:

- Rent or mortgage - Council rates and body corporate - Electricity, gas, water, and internet - Home and contents insurance, car insurance, health insurance - Subscriptions such as streaming services, gym, or phone plans - Minimum credit card and loan repayments - Buy Now Pay Later scheduled payments - Australian Taxation Office instalment payments - School fees, childcare fees, and after-school activities - Any other recurring commitment you tell us about

Payments go out in priority order and on the correct date. Your Money Coach reviews the schedule with you if a bill changes.

What it feels like day to day

Your income lands in your MyBudget account on payday. Bills go out over the following days in the order agreed with your Money Coach. Your remaining spending money is returned to your everyday account on the schedule you asked for. That is it. No missed payments, no chasing due dates, no late fees.

You can see every payment and every balance in the MyBudget app in real time.

Common questions

Who actually owns the account my income goes into? The account is administered by MyBudget on your behalf under your service agreement. Your funds are yours and you can leave the service with reasonable notice.

What if a bill changes mid-plan? Tell your Money Coach. Bills change all the time. Your plan gets updated and payments adjust from the next cycle.

What if I want to pay for something outside the plan? Your spending money is returned to your everyday account on an agreed schedule. Anything outside the plan is up to you.

What if I get a bill I did not tell you about? Contact your Money Coach. If the money is available in the plan, we adjust and pay it. If not, we work out a plan together.

Related pages

- [Budgeting](/services/budgeting/) for the underlying 12-month plan - [Debt Solutions](/services/debt-solutions/) if some of the bills are unmanageable debt - [Savings Planning](/services/savings-planning/) for what happens once bills are handled - [Living Payday to Payday](/scenarios/living-payday-to-payday/) - [Cost of Living Pressure](/scenarios/cost-of-living-pressure/)

Ready to start

Book a [free, obligation-free appointment](https://www.mybudget.com.au/enquire-online/) and speak with a Money Coach.